



# RICHMOND JETS MINOR HOCKEY ASSOCIATION

P.O. BOX 94488, RICHMOND, BRITISH COLUMBIA V6Y 2V6

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May 18, 2022

## TREASURER'S REPORT

At the start of the season 2021-2022, we were still in middle of the Year 2 of the pandemic. Although some of the restrictions were lifted and games were resumed, some costs associated with the COVID-19 safety measures were still lingering. However, in 2021-2022, we have experienced minor growth with our registration as many families felt more comfortable and saw the needs for physical activities for their children. Hopefully, this trend will continue in 2022-2023. Also, RJMHA had resumed fundraising activities such as silent auction and our board members were able to engage to our sponsors which reduced the some of the overall financial impacts.

Overall, RJMHA incurred a deficit of \$107,000 which was absorbed with our cash in the account. By the fiscal end of 2021-2022, RJMHA's cash position is at approximately \$220,000. This loss was due to the following:

- Due to the December PHO restriction, two tournaments - Holiday C and Richmond International Bantam and Midget (RIBMT) were impacted. Holiday C needed to be restructured into 3 days tournament instead of 4 day tournaments and 6 teams withdrew. RIBMT had 35 teams registered and was cancelled. We suffered from the loss of revenue and incurred additional unrecoverable expenses. (~\$56,000)
- Additional COVID-19 surcharges on the ice rental expense. (~\$15,000)
- Skill providers cost has increased. (~\$26,000)

Looking forward to the season of 2022-2023, we are optimistic that our registration will continue to grow and we should have a closer to "normal" season. Last and not least, RJMHA is grateful to have the supports from all the parent volunteers and coaches throughout the season. Our volunteers have kept our cost low and affordable for our kids to enjoy the sports they love.

Thank you!

**Madeleine Lau**  
Treasurer

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*We are dedicated to providing an accessible opportunity for the youth of our community to grow through sport. In delivering our programs, we are guided by the following values:*

- *fair play while promoting good sportsmanship and adherence to the rules of hockey*
- *respect for teammates, opponents, officials, volunteers and our community;*
  - *inclusiveness for members of all abilities and backgrounds;*
  - *determination and hard work as a path to success;*
- *safety, both physical and emotional, of our players and officials; and*
  - *fun and enjoyable minor hockey experience for our members.*