



# RICHMOND JETS MINOR HOCKEY ASSOCIATION

P.O. BOX 94488, RICHMOND, BRITISH COLUMBIA V6Y 2V6

May 17, 2021

## TREASURER'S REPORT

The 2020-2021 season was like no other in the history of minor hockey in Richmond. Through some difficult situations, the volunteers and staff at Richmond Jets Minor Hockey Association (RJMHA) were able to have kids on the ice staying active for the better part of the season. From a financial perspective, RJMHA was well positioned to absorb the impact of reduced registration fees, higher costs associated with social distancing measures, and the elimination of all tournament revenue.

Overall, RJMH incurred a deficiency of a little over \$165,000. This loss was due to three main factors. Firstly, registration fees decreased by \$88,000 as fewer players enrolled this season. Secondly, instructor costs were up \$35,000 as we were required to run smaller groups for skill development, and finally, net tournament revenue of almost \$195,000 was not achieved due to elimination of six tournaments in the season.

Though the loss for the season was significant, RJMHA was able to operate the season as we had significant cash in our accounts. We started the season with approximately \$531,000 in cash and ended the season with approximately \$330,000. These funds were accumulated from previous seasons.

On a high note, RJMHA has hired a full time Executive Director and Director of Programming. The board of directors feels these positions will assist in future programming and continued success with providing all players in Richmond the opportunity to learn and play the game of hockey.

*Hanif Hamir*  
Hanif Hamir  
Treasurer

*We are dedicated to providing an accessible opportunity for the youth of our community to grow through sport. In delivering our programs, we are guided by the following values:*

- *fair play while promoting good sportsmanship and adherence to the rules of hockey*
- *respect for teammates, opponents, officials, volunteers and our community;*
  - *inclusiveness for members of all abilities and backgrounds;*
  - *determination and hard work as a path to success;*
- *safety, both physical and emotional, of our players and officials; and*
  - *fun and enjoyable minor hockey experience for our members.*